

14 June 2024

## ANNOUNCEMENT

## HKECIC Extends the Protection for "Small Business Policy" and 15% Premium Discount for "Online Micro-Business Policy"

The Hong Kong Export Credit Insurance Corporation (HKECIC) today announces the extensions of its free pre-shipment cover for holders of the "Small Business Policy" ("SBP") by one year to 30 June 2025 and the 15% premium discount for the "Online Micro-Business Policy" ("OMBP") by two years to 30 June 2026 respectively. HKECIC aims to enhance risk protection for Hong Kong exporters and reduce their costs, supporting them in seizing new business opportunities amidst an uncertain global economic environment.

The SBP is tailor-made for exporters with an annual turnover of less than HK\$50 million while exporters with an annual turnover of less than HK\$30 million are eligible for the OMBP. Interested exporters can apply policy via our 24-hour online platform, EC-Reach.

HKECIC was established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance (Chapter 1115). Through the provision of export credit insurance services, HKECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The HKSAR Government provides a guarantee of HK\$80 billion for HKECIC's contingent liability.

- End -

## For further information, please contact:

Ms Gina San Tel: 2732 9998 E-mail: gina.san@hkecic.com

2/F., Tower 1, South Seas Centre, 75 Mody Road, Tsimshatsui East, Kowloon, Hong Kong. 香港九龍尖沙咀東部麼地道七十五號南洋中心第一座二樓

Telephone 電話: 2723 3883 Facsimile 圖文傳真: 2722 6277 Website 網址: www.hkecic.com E-mail Address 電子郵件: info@hkecic.com





